

**BUSINESS ACTIVITY**

# Key Destination

## Indian industrial group eyes SA metals and energy prospects

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INTERNATIONAL steel and power generation and distribution company JSW Group has identified South Africa as a prime location for substantial investment as part of the company's overall plans for expanding its rapidly developing global footprint, focusing on key resource opportunities that support its steel and energy businesses in India.

The group also has interests in minerals and mining, aluminium, infrastructure and logistics, cement and information technology.

JSW Group's India-based JSW Energy has, through its South African subsidiary, invested significant financial resources as a shareholding partner in JSE-listed South African Coal Mining Holdings (SACMH).

JSW Africa director **Antony**

**Rayment** notes that JSW Energy has been a strategic equity partner and funder of SACMH since late 2010, while playing an active role in supporting management in the company's operations and mining assets.

"JSW is currently one of only three major Indian companies investing and operating in South Africa in the resources sector and the company has shown significant commitment towards the sustainability and successful business development strategy of SACMH's Umlabu colliery. This is to ensure the colliery is able to deliver a high-grade thermal export-quality product," he explains.

Rayment highlights the fact

that JSW Energy has also been shortlisted as a potential developer and operator for two significant energy projects in South Africa, a move he believes will involve substantial investment and job creation for the local economy.

"Two major local mining operations have shown a keen interest in having JSW Energy as a potential power supplier to their respective energy projects. We expect to receive the final results from the companies by March 2012 and we are confident that our presence will not only add value to the relevant projects, but also to the South African economy as a whole," he continues.