

South African Coal Mining Holdings Limited  
(Incorporated in the Republic of South Africa)  
Registration number 1994/009012/06  
Share code : SAH ISIN : ZAE 000102034  
("SACMH" or "the company")

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## FURTHER EXTENSION OF MANDATORY OFFER

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Shareholders are referred to the announcement released on SENS on 20 December 2010 setting out the revised salient dates of the extended mandatory offer by JSW Energy Natural Resources South Africa (Pty) Limited ("JSW SA") to all the remaining shareholders of SACMH at 30 cents per share, plus a possible additional amount per share to shareholders who accept the offer, under circumstances set out in paragraph 3.2.3 of the offer document.

Shareholders are advised that JSW SA has decided, by agreement with the board of SACMH and with the consent of the Securities Regulation Panel, in the light of the fact that many offerees and brokers are still on leave, to extend the closing date of the offer further until 12:00 on Friday 21 January 2011. All other terms and conditions of the offer remain unaffected.

The revised salient dates of the offer will therefore be as set out below:

As the listing of the shares is suspended, there is no last day to trade for shareholders wishing to accept the offer consideration. However, in the unlikely event of the suspension of SACMH's shares on the JSE being lifted prior to the closing date of the offer, the last day to trade will be on Friday, 14 January 2011

Offer closes at 12:00 on Friday, 14 January 2011

Record date	Friday, 21 January 2011
Results of the offer released on SENS on	Monday, 24 January 2011
Results of the offer published in the press on	Tuesday, 25 January 2011
Payment date	See note 8 below

**Notes:**

1. Certificated shareholders are required to complete the forms of acceptance, transfer and surrender in the circular and return them to the transfer secretaries by no later than 12:00 on the closing date of the offer.
2. Any change to the above dates and times will be agreed upon by JSW SA and SACMH and advised to SACMH shareholders by notification on SENS and in the South African press.
3. No dematerialisation or re-materialisation of SACMH shares will take place between Friday, 14 January 2011 and Friday, 21 January 2011.
4. All times indicated above are South African times.
5. Offerees should note that acceptance of the offer will be irrevocable.

6. The offer consideration due to dematerialised shareholders will not be posted to such shareholders but will be transferred, at their risk, to their accounts with their CSDP or broker where the consideration will be dealt with in terms of the custody agreements entered into between such dematerialised shareholders and their CSDP's or brokers.
7. Cheques in respect of the offer consideration due to certificated shareholders will be posted, by registered mail, to such shareholders, at such shareholders' risk, to their addresses reflected in the form of acceptance, transfer and surrender, or if there is no address on the said form, to the addresses reflected on the shareholder register. Alternatively, the offer consideration will be electronically transferred into a certificated shareholder's bank account if details of such account are available to the transfer secretaries and the certificated shareholder concerned has entered into a mandate with the transfer secretaries.
8. Acceptances received by the transfer secretaries before 12:00 on each Friday between the opening date and the closing date, will be settled, transferred or posted (as the case may be) on the following Monday. The final settlement, transfer or posting will be on Monday, 24 January 2011 for the period ending at 12:00 on the closing date, Friday, 21 January 2011. 30 cents per share of the offer consideration will be paid as set out above. If an additional payment becomes payable to shareholders who accepted the offer in terms of paragraph 3.2.3 of the offer, it will be paid not more than 6 business days after both conditions in paragraph 3.2.3 have been fulfilled.
9. Application will be made to the JSE, as soon as practicably possible after the conclusion of the offer, to lift the suspension of SACMH's shares on the JSE. It should be noted that in terms of the Listings Requirements a company listed on the main board of the JSE must use its best endeavours to ensure that it has at least 300 shareholders. Should SACMH not comply at the conclusion of the offer, the JSE will probably not lift the suspension of its shares.

6 January 2011

Johannesburg

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