

South African Coal Mining Holdings Limited
(Incorporated in the Republic of South Africa)
Registration number 1994/009012/06
Share code : SAH ISIN : ZAE0000102034
("SACMH" or "the company")

AUDITED ANNUAL RESULTS FOR THE YEAR ENDED 31 DECEMBER 2010 AND NOTICE OF ANNUAL GENERAL MEETING

MODIFICATIONS TO RESULTS FOR THE YEAR ENDED 31 DECEMBER 2010

Shareholders are advised that the annual financial statements were mailed to shareholders today and contain the modifications set out below to the reviewed provisional results published on SENS on 1 April 2011.

The modifications resulted from:

- Statement of Financial Position and Statement of Comprehensive Income: The rehabilitation provision was underprovided by an amount of R2.3 million, while the deferred taxation was overprovided by R2.3 million in respect of the 2007 financial year.
- Statement of Cash Flows: A portion of the additions in the property, plant and equipment was previously incorrectly included in non-cash items.

The net effect of the modifications on the 2010 annual financial statements, are as follows:

	Previously published in Provisional results	Results per Audited Annual Report	Difference
Statement of financial position (R'000):			
Accumulated loss	(76 189)	(75 965)	(224)
Non-current provisions	45 839	45 772	67
Deferred taxation	103 643	103 486	157
Statement of Comprehensive Income (R'000):			
Taxation	35 863	36 015	(152)
Loss after taxation	10 183	10 030	153
Cash Flow Statement (R'000):			
Purchases of Property, Plant and Equipment	13 172	13 941	(769)
Non-cash items	2 508	3 277	769

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 2010 annual general meeting of shareholders will be held on Thursday, 18 August 2011 at 13:00, at Wanderers Club, 21 North Street, Illovo.

15 July 2011
Illovo

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