

South African Coal Mining Holdings Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1994/009012/06)  
Share code: SAH ISIN: ZAE000102034  
("SACMH" or "the company")

---

## UPDATE IN RESPECT OF VARIOUS MATTERS

---

### 1. **Put and call agreement**

Shareholders are referred to the SENS announcement released on 5 August 2011.

RBH Resources Holdings Proprietary Limited ("RBH") a subsidiary of Royal Bafokeng Holdings limited has exercised its put option and JSW Energy Natural Resources South Africa Proprietary Limited ("JSW") acquired the following on 31 October 2011:

- from Royal Bafokeng Ventures Proprietary Limited 50.2% of the issued shares in Royal Bafokeng Capital Proprietary Limited;
- from RBH the entire issued share capital in Mainsail Trading 55 Proprietary Limited ("Mainsail") and including all amounts owing by the company to Mainsail.

### 2. **Board of directors**

As a result of the matters referred to in 1 above, it was with regret that the company announces the resignation the chairman of SACMH, Mr. Thabo Mokgatlha, an apointee of RBH, with effect from 2 November 2011. The Board extends its appreciation to Mr. Mokgatlha for steering the Board through difficult times and wishes him well for his duties in the Royal Bafokeng Group.

The Board is in the process of appointing non-executive directors from the ranks of JSW Energy Limited, India. These are expected to be effected by 18 November 2011 and an announcement will be made shortly thereafter.

The Board has commenced a process of identifying suitable independent non-executive directors to strengthen the Board and to comply with King III and the JSE's Listings Requirements.

### 3. **Black Economic Empowerment ( " BEE ")**

A number of potential candidates have approached the company and expressed their interest to become the BEE shareholder in the Company.

The company will commence a process shortly to ensure that BEE shareholders are brought into the company over a reasonable period of time. It is the intention to have completed this process by the end of March 2012.

The board of the company is, where possible, committed to ensuring the BEE

shareholding in the company will be maintained at least at the level of that held by RBH, being effectively 32% of the total issued share capital.

4. **Mandatory offer price**

SACMH has been informed by JSW that it has taken the decision by the Takeover Regulation Panel in respect of the mandatory offer price on review to the High Court. The matter is expected to be heard by the Court before the end of 2011.

7 November 2011  
Johannesburg

Sponsor  
Exchange Sponsors